



## Case Study

# Unlocking growth through secure global payments



## HL Mando Corporation improves visibility, efficiency and control with FIS® Payment Hub – Standard Edition

Founded in 1962, HL Mando Corporation has become a key player in the global auto parts industry. Headquartered in South Korea, Mando specializes in steering, brake and suspension parts, and operates in countries like the U.S., China, Turkey, Brazil, India and Japan. With over 10,000 employees and annual revenues exceeding \$6 billion, Mando is a powerhouse of the automotive world.

### Operations under pressure

With complex payment processes to manage, HL Mando struggled to capture data across a vast number of banking entities and accounts in various countries. To date, the company's international subsidiaries had been making payments via internet banking portals and reporting their cash positions once a month in a time-consuming and potentially risky process.

Now, HL Mando wanted to increase control over its payment processes and improve cash management with a clear, real-time view of cash flows across its operations. The firm was also looking to reduce the costs of managing multiple payment systems – and, critically, make it easier to detect and prevent fraud.

That's why HL Mando turned to FIS® Payment Hub – Standard Edition, a cloud-native, SaaS-based digital solution that helps money movement by centralizing and modernizing payment processing and connecting to, and communicating with, banks.

### Ideal technology partner

In FIS, HL Mando found a partner with a global presence, deep industry experience and a unified, reliable solution that provides complete visibility into the company's cash positions.

Payment Hub seamlessly integrates with HL Mando's treasury solutions and the SAP ERP system it uses globally. And with a pre-built library of bank connection protocols and formats, delivered as a service, it was quick and easy to connect to 20 of the firm's different banking partners for fast, seamless and secure transaction processing and statement reporting.

With a consultative approach and a dedicated team of banking and technology experts, FIS took just three months to complete its first wave of implementation for HL Mando – setting up the solution for the company's U.S. entity.

Four days of hands-on training in English and Korean, conducted by experienced users of the solution, made sure the client was comfortable using Payment Hub – Standard Edition. Further rollouts are now planned for entities in Mexico, China, Brazil, India and Poland.

Improved cash  
management

Reduced  
risk of fraud

More efficient  
payment processes

Simplified bank  
connections

Lower  
operational costs

## Impressive results

Through Payment Hub – Standard Edition, HL Mando is standardizing its payment processes and making transactions more efficient and secure. Standardized workflows, best-in-class controls, full audit capabilities and the highest levels of cybersecurity considerably strengthen HL Mando's protection against fraud and cyber attacks.

HL Mando has also saved money by optimizing payment methods and reducing the costs associated with global transactions and cross-border payments.

Thanks to greater financial visibility, the organization can now focus on innovation and unlocking future growth. With streamlined operations, it will dedicate more resources to developing cutting-edge automotive solutions and expanding into new parts of the world.

Ultimately, HL Mando is in a stronger position to drive growth and cement its leading position in the auto parts market. As the company continues to adapt to market changes, its partnership with FIS – and continued support from our payment strategy experts – will be crucial in driving future success.

## At-a-glance

### Objective

To standardize, secure and streamline payment processes and bank connectivity worldwide.

### FIS solutions

FIS Payment Hub – Standard Edition

### Results

Improved money movement, centralized payment processing, significant cost reduction, streamlined workflows and stronger security and fraud protection.

### Impact

The partnership with FIS has improved global cash visibility and simplified payment processes for HL Mando – strengthening security and optimizing efficiency right across its international operations.

UNLOCK EFFICIENT PAYMENTS



Keep money flowing with FIS payment hub solutions.  
Our **technology** powers the global economy across the money lifecycle.



Money  
at rest

Unlock seamless integration and human-centric digital experiences while ensuring efficiency, stability, and compliance as your business grows.



Money  
in motion

Unlock liquidity and flow of funds by synchronizing transactions, payment systems, and financial networks without compromising speed or security.



Money  
at work

Unlock a cohesive financial ecosystem and insights for strategic decisions to expand operations while optimizing performance.



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